

## DIRECTORS' REPORT FOR THE YEAR ENDED MARCH 31, 2013

**DEAR SHAREHOLDERS,**

Your Directors hereby present the 31<sup>st</sup> Annual Report of the Company with the audited statement of Accounts for the year ended 31<sup>st</sup> March, 2013.

### **FINANCIAL RESULTS:**

The salient features of the Company's financial results for the year under review are as follows : -

Particulars	For the year ended 31 <sup>st</sup> March, 2013	For the year ended 31 <sup>st</sup> March, 2012
	(Rs.)	(Rs.)
Total Income from operations	10,00,357	31,45,329
Expenditure	16,18,671	21,87,463
Depreciation	18,161	19,360
Total Expenses	16,36,832	22,06,823
Profit Before Provisions & Tax	(636,475)	9,38,506
Provisions against standard assets	12,587	12,837
Profit before tax	(649,062)	9,25,669
Tax Expenses	(4,040)	1,46,764
Profit for the year	(645,022)	7,78,905

### **BUSINESS OPERATIONS**

During the year under review the Company has incurred a loss of Rs. 645,022. The total revenue of the Company has decreased from Rs.31,45,329 to Rs. 10,00,357.

### **DEPOSITS**

Your Directors confirm that during the year under review, your Company has not accepted any deposits from the public within the meaning of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975 as amended.

✓ *Amu*

## UNUSUAL ITEMS AFTER THE FINANCIAL YEAR

There has been no transaction or event of material nature during the period between the end of the financial year and the date of this Report, which would affect substantially the operations of the Company during the Current year.

## DIRECTORS

- a) Mrs. Pushpa Mundhra, Director retires by rotation and being eligible offers herself for re-appointment.
- b) The other Directors of the Company are Mr. Alok Kumar Goyal and Mr. Vinod Kumar Duggal.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

Since the Company is not involved in any manufacturing process, it does not consume any energy except for lighting in its office. The question of Technology Absorption also does not arise.

## FOREIGN EXCHANGE EARNINGS AND OUTGO

Activities relating to exports, initiatives taken to increase export, developments of new export markets for products and services and export plans:-

- (i) During the year under review, there has been no export.
- (ii) Total Foreign Exchange earned and used during the year :

	<u>Year Ended</u> <u>31<sup>st</sup> March, 2013</u> (in Rs.)	<u>Year Ended</u> <u>31<sup>st</sup> March, 2012</u> (in Rs.)
Foreign Exchange earned	---	---
Foreign Exchange used	---	---

## PARTICULARS OF EMPLOYEES

The Company had no employee drawing remuneration as prescribed under Section 217(2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975, during the year under review.

## AUDITORS

M/s. Chopra & Co. ,Chartered Accountants, the retiring Auditors of the Company retire at the conclusion of the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment. The Board recommends their re-appointment.

✓ *Edm*

## AUDITORS' REPORT

As regards observations contained in the Auditors' Report, the respective notes to the accounts are self-explanatory and therefore, do not call for any further comments.

## DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 217(2AA) of the Companies (Amendment) Act, 2000, the Board of Directors confirms:

- 1) That in preparation of the Annual Accounts for the financial year ended 31<sup>st</sup> March, 2013, the applicable accounting standards have been followed along with proper disclosure relating to material departures;
- 2) That the Directors have selected such accounting policies and applied them consistently and made judgments & estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2013, and of the statement of Profit & Loss of the Company for the year ended on that date;
- 3) That the Directors have taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- 4) That the Directors have prepared the Annual Accounts on a going concern basis.

## COMPLIANCE CERTIFICATE

Compliance Certificate, in compliance with the proviso to Sub-section (1) of Section 383A of the Companies Act, 1956, read with the Companies (Compliance Certificate) Rule, 2001, issued by M/s. S.M. Gupta & Co., Company Secretaries as on 31<sup>st</sup> March, 2013 is annexed hereto and forms part of Directors' Report.

## LISTING OF SECURITIES

The equity shares of the Company are currently listed on the following two Stock Exchanges in India

- a) The Calcutta Stock Exchange Limited, Kolkata
- b) The U.P. Stock Exchange Limited, Kanpur

The Company has duly paid the Annual Listing Fees for the year 2013-14 to the Stock Exchanges with which the Company's shares are listed.

✓ *As per*

## **ACKNOWLEDGEMENT**

Your Directors acknowledge with gratitude the co-operation & assistance received from various agencies of the Central Government, the State Governments and from Banks, Financial Companies, Vendors and our valued investors.

Your Directors also wish to place on record their appreciation of the contributions made by the employees at all levels towards efficient and successful management of the Company.

**Place: Kolkata**  
**Date: 12<sup>th</sup> August, 2013**

**For & on behalf of the Board**  
**FOR DATSON EXPORTS LIMITED**



**A. K. GOYAL**  
**Director**

# Chopra & Company

CHARTERED ACCOUNTANTS

CHOPRA HOUSE, 133, Canning Street, Kolkata - 700 001

Phone : 2242-1718 / 2523 / 6029 • Fax : 91-33-2242 6676 • E-mail : mail@chopracompany.com / achopra@cal3.vsnl.net.in

## AUDITORS' REPORT

To

The Members

**M/S. DATSON EXPORTS LIMITED**

1. We have audited the attached Balance Sheet of **DATSON EXPORTS LIMITED** as at 31<sup>st</sup> March 2013, the Statement of Profit & Loss and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we set out in the Annexure a statement on the matters specified in Paragraph 4 and 5 of the said order.
4. Further to our comments in the Annexure referred in paragraph 3 above we report that :-
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
  - (iii) The Balance Sheet, and Statement of Profit & Loss dealt with by this report are in agreement with the books of account.
  - (iv) In our opinion, the Balance Sheet and Statement of Profit & Loss dealt with by this report comply with the accounting standards referred to in Section 211(3C) of the Companies Act, 1956.
  - (v) On the basis of written representations received from the directors, as on 31<sup>st</sup> March 2013 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31<sup>st</sup> March 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

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# Chopra & Company

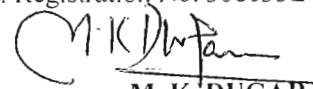
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- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts and read together with other notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- (a) In the case of the Balance Sheet, of the state of affairs of the company as at 31<sup>st</sup> March 2013.
  - (b) In the case of the Statement of Profit & Loss, of the Loss for the year ended on the date; and
  - (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For **CHOPRA & COMPANY**  
Chartered Accountants  
Firm Registration No. 308035E

  
**M. K. DUGAR**  
(PARTNER)  
(Memb. No. 053684)

Dated the 28<sup>th</sup> day of May 2013

# Chopra & Company

CHARTERED ACCOUNTANTS

CHOPRA HOUSE, 133, Canning Street, Kolkata - 700 001

Phone : 2242-1718 / 2523 / 6029 • Fax : 91-33-2242 6676 • E-mail : mail@chopracompany.com / achopra@cal3.vsnl.net.in

## ANNEXURE REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF M/S. DATSON EXPORTS LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year-end which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, no substantial part of the fixed assets has been disposed off during the year, which has bearing on the going concern assumption.
- (ii) The company is not having any kind of inventory, hence the paragraphs 4(ii) (a), (ii) (b) and (ii) (c) of the Order, are not applicable.
- (iii) On this basis of examinations of records and according to the information and explanation given to us, we report that the company had not granted or taken unsecured loans from any parties covered in the register maintained u/s. 301 of the companies Act, 1956. Hence the paragraphs 4(iii) (b), (iii) (c), (iii) (d), (iii) (e) (iii) (f) (iii) (g) of the Order, are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to fixed assets and for the sale of services. Further during the course of our audit, we have neither come across nor have we been informed of any instance of major weaknesses in internal control procedures.
- (v) (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management we are of the opinion that, transactions that need to be entered into the register maintained under Section 301 have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained u/s. 301 of the Act and exceeding a value of Rupees Five lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- (vi) The company has not accepted any deposit from the public. Hence this clause is not applicable.
- (vii) The company has no internal audit system commensurate with its size and nature of its business.
- (viii) As explained to us the Central Government has not prescribed for the maintenance of cost record under section 209(1)(d) of the Companies Act, 1956 in respect of the business of the Company.

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# Chopra & Company

— CHARTERED ACCOUNTANTS —

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- (ix) (a) According to the information and explanations given to us, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Income tax, sales tax, wealth tax and other statutory dues, as applicable.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Wealth tax, sales tax and other material statutory dues for a period of more than six months from the date they became payable were outstanding, as at 31<sup>st</sup> March, 2013.
- (c) According to the information and explanation given to us, there are no dues of sales tax, income tax, wealth tax that have not been deposited on account of any dispute.
- (x) The Company has no accumulated losses on 31<sup>st</sup> March 2013 and has incurred cash losses during the year under audit but had not incurred cash losses in the immediately preceding financial year.
- (xi) Based on our examination of documents and records and according to the information and explanations given by the management of the Company, the company has not defaulted in repayment of dues to any financial institution, bank.
- (xii) Based on our examination of documents and records and according to the information and explanations given by the management the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund / society. Therefore the provisions of clause 4(xiii) of the Companies (Auditors Report) Order, 2003 are not applicable to the company.
- (xiv) The Company has maintained proper records of securities and other investments, which it has traded in and also in respect of shares and other securities, held as investments and the said investments are in the name of the Company.
- (xv) Based on the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- (xvi) The term loan has been used for the purpose for which it was raised.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment. No long-term funds have been used to finance short terms assets except permanent working capital.
- (xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and or companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- (xix) According to the information and explanations given to us, no debentures have been issued by the Company during the year.

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# Chopra & Company

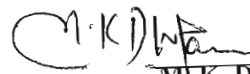
CHARTERED ACCOUNTANTS

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- (xx) Based on the records examined by us, the Company has not raised any money by public issues during the year.
- (xxi) During the course of our examination of books of accounts carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us we have neither come across any instance of fraud on or by the company nor have we been informed of such case by the management.

For **CHOPRA & COMPANY**  
Chartered Accountants  
Firm Registration No. 308035E

  
**M.K. DUGAR**  
(PARTNER)  
(Memb. No. 053684)

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Dated the 28<sup>th</sup> day of May 2013

# DATSON EXPORTS LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Note	As at 31st March 2013		As at 31st March 2012	
		₹	₹	₹	₹
<b>EQUITIES AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Share Capital	2		2,450,000		2,450,000
Reserves & Surplus	3		5,874,343		6,519,365
<b>Non Current Liabilities</b>					
Other Long Term Liabilities	4		72,500		1,422,500
Long Term Provisions	5		25,424		12,837
<b>Current Liabilities</b>					
Trade Payables			75,640		75,640
Short Term Borrowings	6		1,100,000		-
Other Current Liabilities	7		2,614,836		1,669,429
Short Term Provision	8		803,629		803,629
			<b>13,016,372</b>		<b>12,953,400</b>
<b>APPLICATION OF FUNDS</b>					
<b>Non Current Assets</b>					
<u>Fixed Assets</u>	9				
<u>Tangible Assets:</u>					
Gross Block			1,791,965		1,791,965
Less : Depreciation			1,469,335		1,451,174
Net Block			322,630		340,791
Non Current Investments	10		4,830,630		3,835,630
Deferred Tax Assets			237,345		233,305
Long Term Loans & Advances	11		5,034,788		5,134,788
Other Non Current Assets	12		270,842		270,842
<b>Current Assets</b>					
Trade Receivables	13		193,613		1,050,825
Cash & Cash Equivalents	14		46,558		97,647
Short Term Loans & Advances	15		2,079,966		1,989,572
			<b>13,016,372</b>		<b>12,953,400</b>
			(0)		-

### Significant Accounting Policies

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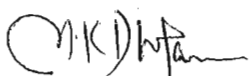
Accounting notes form an integral part of the financial statements.

In terms of our report of even date.

For **CHOPRA & COMPANY**

Chartered Accountants

Firm Registration No. 308035E



**M. K. DUGAR**

PARTNER

Membership No.053684

133, Canning Street, Kolkata-700001

Dated the 18<sup>th</sup> day of May, 2013.

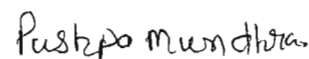
**for DATSON EXPORTS LIMITED**



**Director**

( DIRECTOR )

**for DATSON EXPORTS LIMITED**



**Director**

( DIRECTOR )



# DATSON EXPORTS LIMITED

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Note	For the year ended 31st March 2013		For the year ended 31st March 2012	
		₹	₹	₹	₹
<b>INCOME</b>					
Revenue from Operation	16		1,000,357		2,994,900
Other Income	17		-		150,429
<b>Total Revenue</b>			<b>1,000,357</b>		<b>3,145,329</b>
<b>EXPENDITURE</b>					
Employees Benefit Expenses	18	255,124		284,402	
Administrative Expenses	19	1,363,547	1,618,671	1,903,061	2,187,463
Depreciation			18,161		19,360
<b>Total Expenses</b>			<b>1,636,832</b>		<b>2,206,823</b>
<b>Profit/ (Loss) Before Provision &amp; Tax</b>			<b>(636,475)</b>		<b>938,506</b>
Contingent Provisions against Standard Assets			12,587		12,837
<b>Profit/ (Loss) Before Tax</b>			<b>(649,062)</b>		<b>925,669</b>
<b>Tax Expenses</b>					
Current Tax		-		151,000	
Deferred Tax Asset	20	(4,040)	(4,040)	(4,236)	146,764
<b>Profit / (Loss) for the year</b>			<b>(645,022)</b>		<b>778,905</b>
<b>Earning Per Share</b> (Basic & Diluted in Rs.)			<b>(2.63)</b>		<b>3.18</b>

Significant Accounting Policies

1

Accounting notes form an integral part of the financial statements.

In terms of our report of even date.

For **CHOPRA & COMPANY**

Chartered Accountants

Firm Registration No. 308035E



**M. K. DUGAR**

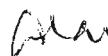
PARTNER

Membership No.053684

133, Canning Street, Kolkata-700001

Dated the 28<sup>th</sup> day of May, 2013.

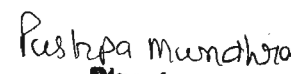
**FOR DATSON EXPORTS LIMITED**



**Director**

( DIRECTOR )

**FOR DATSON EXPORTS LIMITED**



**Director**

( DIRECTOR )

# DATSON EXPORTS LIMITED

## CASH FLOW STATEMENT

[Prepared Pursuant to Listing Agreement]

Particulars	For the Year ended 31st March 2013		For the Year ended 31st March 2012	
	₹	₹	₹	₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Net Profit Before Tax	-	(636,475)	-	938,506
Adjustments for:				
Depreciation	18,161		19,360	
Dividend Received	-	18,161	(150,429)	(131,069)
<b>Operating Profit Before Working Capital Changes</b>		<b>(618,314)</b>		<b>807,437</b>
Adjustments for:				
(Increase)/ Decrease in Trade Receivables	857,212		(1,000,452)	
(Increase)/ Decrease in Long & Short Term Loans & Advances	9,606		-	
Increase/ (Decrease) in Short Term Borrowings	1,100,000		-	
Increase/ (Decrease) in Trade Payables & Others Liabilities	(404,593)	1,562,225	844,457	(155,995)
<b>Cash generated from Operation</b>		<b>943,911</b>		<b>651,442</b>
Income Tax Advance		-		275,808
<b>Net Cash Used in Operating Activities</b>	<b>A</b>	<b>943,911</b>		<b>927,250</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Investment in shares	(995,000)		(1,100,000)	
Dividend Received	-	(995,000)	150,429	(949,571)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>	<b>C</b>	<b>-</b>		<b>-</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b>(51,089)</b>		<b>(22,322)</b>
Cash & cash equivalents at the beginning of the year		97,647		119,968
Cash & cash equivalents at the end of the year		<b>46,558</b>		<b>97,647</b>

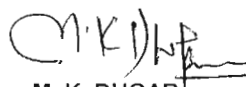
Note:

The above cash flow statement has been prepared under the indirect method as set out in Accounting Standard-3 on Cash Flow Statement issued by the Institute of Chartered Accountant of India.

Previous Year figures have been regrouped/rearranged where ever necessary.

In terms of our report of even date.

For CHOPRA & COMPANY  
Chartered Accountants.  
Firm Registration No. 308035E

  
**M. K. DUGAR**  
PARTNER  
Membership No.053684

133, Canning Street, Kolkata-700001

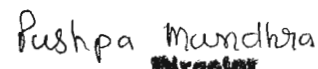
Dated the 28<sup>th</sup> day of May, 2013.

for DATSON EXPORTS LIMITED

  
**Director**

( DIRECTOR )

for DATSON EXPORTS LIMITED

  
**Director**

( DIRECTOR )

# **DATSON EXPORTS LIMITED**

## **1. SIGNIFICANT ACCOUNTING POLICIES**

### **1.0 Basis of Preparation of Financial Statement**

The financial statements have been prepared on accrual basis of accounting in conformity with the generally accepted accounting principles in India (GAAP) and comply with Accounting Standards prescribed by the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 1956.

### **1.1 Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

### **1.2 Fixed Assets**

Fixed assets are valued at cost of acquisition less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

### **1.3 Depreciation**

Depreciation on Fixed Assets is provided as per Schedule XIV of the Companies Act, 1956 under Written down Value Method.

### **1.4 Investments**

Long term Investments are valued at cost. Current investments are stated lower of cost or fair market value. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

### **1.5 Revenue Recognition**

Accounting of Finance / Operating Leases has been done in compliance to AS-19 issued by the Institute of Chartered Accountants of India. Interest income has been recognized on accrual basis.

### **1.6 Borrowing Cost**

Borrowing costs, attributable to acquisition and construction of qualifying assets, are capitalized as a part of the cost of such asset up to the date when such assets are ready for its intended use. Other borrowing costs are charged to the statement of profit and loss.

### **1.7 Foreign Currency transactions**

Transactions in foreign currencies if any are recognized in the reporting currency at the prevailing exchange rates on the transaction dates. Exchange difference arising on the settlement of monetary items or on reporting monetary items of the Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or expenses in the year in which they arise. The company is not using any derivative financial instruments to hedge its risks associated with foreign currency fluctuations.

### **1.8 Taxation**

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax Asset is recognized being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

### **1.9 Provisions and Contingent Liabilities**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are disclosed in the notes.

### **1.10 Event occurring after the Balance Sheet Date**

Material events if any occurring after Balance Sheet date is taken into cognizance.

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# **DATSON EXPORTS LIMITED**

## **NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013**

<b>2. SHARE CAPITAL</b>	<b>As at 31-March-2013 ₹</b>	<b>As at 31-March-2012 ₹</b>
<b>2.1 Details of Share Capital</b>		
<b>Authorised</b>		
250,000 Equity Shares of Rs.10/- each	<u>2,500,000</u>	<u>2,500,000</u>
<b>Issued,Subscribed &amp; Paid-up</b>		
2,45,000 Equity Shares of Rs.10/- each Fully Paid-up.	<u>2,450,000</u>	<u>2,450,000</u>
	<u><u>2,450,000</u></u>	<u><u>2,450,000</u></u>

### **2.2 The Details of Shareholders Holding more than 5% Shares.**

<b><u>Name of Share Holders</u></b>	<b><u>As at 31-March-2013</u></b>		<b><u>As at 31-March-2012</u></b>	
	<b><u>No of Shares</u></b>	<b><u>% of Holding</u></b>	<b><u>No. of Shares</u></b>	<b><u>% of Holding</u></b>
Balkrishan Das Mundhra	32600	13.31	32600	13.31
Pushpa Mundhra	24600	10.04	24600	10.04
Balkrishan Das Mundhra & Pushpa Mundhra	28250	11.53	28250	11.53
Sudarshan Das Mundhra	24300	9.92	24300	9.92
Raghav Das Mundhra	24750	10.10	24750	10.10
Kirti Vinimay Pvt Ltd	20000	8.16	20000	8.16
Jagriti Investments Pvt Ltd	20200	8.24	20200	8.24
Eastern Alloys & Engg.Inds.Pvt Ltd	24900	10.16	24900	10.16

### **2.3 The Reconciliation of the number of Shares is set out below.**

	<b><u>As at 31-March-2013</u></b>		<b><u>As at 31-March-2012</u></b>	
	<b><u>Nos.</u></b>	<b><u>Amount</u></b>	<b><u>Nos.</u></b>	<b><u>Amount</u></b>
Equity Shares at the beginning of the year.	245000	2,450,000	245000	2,450,000
Add: Shares issued during the year.	Nil	-	Nil	-
Less: Shares Cancelled during the year.	Nil	-	Nil	-
Equity Shares at the end of the year.	<u>245000</u>	<u>2,450,000</u>	<u>245000</u>	<u>2,450,000</u>

**2.4** The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

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# DATSON EXPORTS LIMITED

	As at 31-March-2013 ₹	As at 31-March-2012 ₹
<b>3. <u>RESERVES &amp; SURPLUS</u></b>		
A. <u>General Reserve</u>		
As per last Account	3,100,000	3,100,000
Add: Transferred from Profit & Loss Statement	- 3,100,000	- 3,100,000
B. <u>Surplus in Profit &amp; Loss Statement</u>		
As per last Account	3,261,017	2,640,460
Add: Profit/Loss for the Year	(645,022)	778,905
Less: Transferred to Statutory Reserve	- 2,615,995	(158,348) 3,261,017
C. <u>Statutory Reserve (As per RBI Guidelines)</u>		
As per last Account	158,348	-
Add: Transferred from Profit & Loss Statement	- 158,348	158,348 158,348
	<u>5,874,343</u>	<u>6,519,365</u>
<b>4. <u>OTHER LONG TERM LIABILITIES</u></b>		
Security Deposits	72,500	1,422,500
	<u>72,500</u>	<u>1,422,500</u>
<b>5. <u>LONG TERM PROVISIONS</u></b>		
Contingent Provision against Standard Assets	25,424	12,837
	<u>25,424</u>	<u>12,837</u>
<b>6. <u>SHORT TERM BORRWINGS</u></b>		
Unsecured Loan from Body Corporate	1,100,000	-
	<u>1,100,000</u>	<u>-</u>
<b>7. <u>OTHER CURRENT LIABILITIES</u></b>		
Creditors For Expenses	2,614,836	1,669,429
	<u>2,614,836</u>	<u>1,669,429</u>
<b>8. <u>SHORT TERM PROVISIONS</u></b>		
Provision for Income-tax	772,380	772,380
Provision for Wealth-tax	31,249	31,249
	<u>803,629</u>	<u>803,629</u>

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**DATSON EXPORTS LIMITED**

**9. FIXED ASSETS**

(In Rupees)

Sl. No	DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	TANGIBLE ASSETS: Own Assets.	Original Cost as at 31.03.2012	Additions / (Sold) during the year	Total Cost as at 31.03.2013	Upto 31.03.2012	For the Period 31.03.2013	Upto 31.03.2013	As at 31.03.2013	As at 31.03.2012
1	BUILDING: Office Premises at Mumbai	1,017,650	-	1,017,650	789,776	11,394	801,170	216,480	227,874
	Office Premises at Kolkata	367,410	-	367,410	264,155	5,163	269,318	98,092	103,255
2	COMPUTER	184,365	-	184,365	184,339	10	184,349	16	26
3	ELECTRONIC TYPEWRITER	22,620	-	22,620	22,527	19	22,546	74	93
4	AIR CONDITIONER	19,100	-	19,100	17,154	271	17,425	1,675	1,946
5	ELECTRICAL INSTALLATION	25,500	-	25,500	23,822	233	24,055	1,445	1,678
6	FURNITURE & FIXTURES	155,320	-	155,320	149,401	1,071	150,472	4,848	5,919
	Total	1,791,965		1,791,965	1,451,174	18,161	1,469,335	322,630	340,791
	Previous Year	1,791,965	-	1,791,965	1,431,814	19,360	1,451,174	340,791	-

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# DATSON EXPORTS LIMITED

## 10. NON CURRENT INVESTMENT

	As at 31-March-2013				As at 31-March-2012			
	No. of Shares/ Units	Quoted	Unquoted	Total	No. of Shares/ Units	Quoted	Unquoted	Total
<b><u>Non Current Investments</u></b>								
Investment (At cost)								
<b>A. Trade</b>		-	-	-		-	-	-
<b>B. Other Investments</b>								
<b><u>(i) Investment in Equity shares</u></b>								
<b><u>Associate Companies.</u></b>								
Simplex Projects Ltd.	150429	1,058,265	-	1,058,265	150429	1,058,265	-	1,058,265
Simplex Agri Infra Services Pvt Ltd.	10000	-	100,000	100,000	10000	-	100,000	100,000
<b><u>Other Companies.</u></b>								
Jamtec Engg Pvt Ltd.	612500	-	1,531,250	1,531,250	612500	-	1,531,250	1,531,250
Premier Soya Oil Ltd.	9200	-	46,115	46,115	9200	-	46,115	46,115
<b><u>(ii) Investment in Mutual Funds</u></b>								
Sundaram Select Mid Cap Appreciation	3568.975	525,000	-	525,000	2938.995	275,000	-	-
HDFC MID-CAP Opportunity Fund Gr.	17807.079	285,000	-	285,000	10852.996	165,000	-	-
HDFC Prudence Fund Gr	1482.138	315,000	-	315,000	804.044	165,000	-	-
UTI Wealth Builder Fund Ser.II Gr Plan	20252.737	420,000	-	420,000	11166.363	220,000	-	-
L&T Global Real Assets Fund Gr	8045.268	110,000	-	110,000	4345.258	55,000	-	-
Reliance Gold Savings Fund Gr	15908.141	210,000	-	210,000	8867.200	110,000	-	-
DSP BR Small & MidCap Fund Regular Plan-Gr	13451.606	230,000	-	230,000	6685.104	110,000	-	-
<b>Total</b>		<b>3,153,265</b>	<b>1,677,365</b>	<b>4,830,630</b>		<b>2,158,265</b>	<b>1,677,365</b>	<b>3,835,630</b>

Aggregate Amount of Quoted Investments:	3,153,265	2,158,265
Aggregate Amount of Unquoted Investments:	1,677,365	1,677,365
Market Value of Quoted Investments:	5,740,638	13,342,588

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# DATSON EXPORTS LIMITED

	As at 31-March-2013 ₹	As at 31-March-2012 ₹
<b>11. LONG TERM LOANS &amp; ADVANCES</b>		
(Unsecured, Considered Good)		
Loans to Body Corporates*	5,034,788	5,134,788
	<u>5,034,788</u>	<u>5,134,788</u>
*Loans to Body Corporates includes Rs.27,95,000/- (Previous year Rs. 28,95,000/-) paid in the nature of interest free advances to parties recoverable on demand.		
<b>12. OTHER NON CURRENT ASSETS</b>		
Deposits		
For Building	500	500
For Electricity Connection	68,182	68,182
Deposit with Society	<u>200,000</u>	<u>200,000</u>
	268,682	268,682
Sinking Fund	2,160	2,160
	<u>270,842</u>	<u>270,842</u>
<b>13. TRADE RECEIVABLES</b>		
(Unsecured, considered good)		
Outstanding for a period exceeding 6 months from the date they are due for payment	38,310	88,683
Others	155,303	962,142
	<u>193,613</u>	<u>1,050,825</u>
<b>14. CASH &amp; CASH EQUIVALENTS</b>		
Cash-in-hand	22,295	29,986
Balances with Schedule Bank		
UCO Bank, Kolkata	13,868	58,873
IDBI Bank, Kolkata	<u>10,395</u>	<u>8,788</u>
	24,263	67,661
	<u>46,558</u>	<u>97,647</u>
<b>15. SHORT TERM ADVANCES</b>		
(Recoverable in Cash or in kind or for value to be received, Considered Good)		
Income-tax Advance (Includes TDS for the year Rs. 90,394/-, previous year Rs. 2,89,848/-)	1,965,461	1,875,067
Income Tax Refundable for Fringe Benefit Tax	14,505	14,505
Other Advances	100,000	100,000
	<u>2,079,966</u>	<u>1,989,572</u>
<b>16. REVENUE FROM OPERATIONS</b>		
Rent Receipt	1,000,357	2,994,900
	<u>1,000,357</u>	<u>2,994,900</u>

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# DATSON EXPORTS LIMITED

	As at 31-March-2013 ₹	As at 31-March-2012 ₹
<b>17. OTHER INCOMES</b>		
Dividend Income from Long Term Investments	-	150,429
	<u>-</u>	<u>150,429</u>
<b>18. EMPLOYEE BENEFIT EXPENSES:</b>		
Salaries & Bonus	231,900	284,402
Other Allowances & Benefits	23,224	-
	<u>255,124</u>	<u>284,402</u>
<b>19. ADMINISTRATIVE EXPENSES</b>		
Repairs & Maintenance		
For Building (Net)	183,269	180,144
Auditors' Remuneration:		
As Statutory Audit Fee	5,618	5,618
In Other Capacity	<u>-</u>	<u>22,472</u>
	5,618	28,090
Rent Paid	840,000	840,000
Travelling & Conveyance	102,490	522,739
Advertisement	18,316	19,705
Bank & Demat Charges	866	2,647
Directors' Sitting Fee	606	1,818
Donation & Charities	-	20,000
Filing Fee	3,500	1,500
Insurance Charges	-	4,191
Interest on TDS	-	4,305
Legal & Consultation Fee	41,386	90,263
Listing Fees	15,548	15,332
Motor Vehicle Exps.	53,626	-
Postage & Printing Charges	5,650	9,685
Rates & Taxes	10,500	2,500
Repairs & Renewals	7,330	8,518
Telephone Charges	67,276	141,654
General Expenses	7,566	9,970
	<u>1,363,547</u>	<u>1,903,061</u>
<b>20. DEFERRED TAX</b>		
Depreciation as per Companies Act, 1956	18,161	19,360
Depreciation as per Income Tax Act, 1961	<u>5,085</u>	<u>5,652</u>
Timing Difference	13,076	13,708
Deffered Tax Liability @ 30.9%	4,040	4,236
	<u>4,040</u>	<u>4,236</u>

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## DATSON EXPORTS LIMITED

21. Contingent liabilities are not accounted for in the books of account.
22. Director's Sitting Fee amounting to Rs. 606/- (Previous Year Rs. 1,818/-) paid to the directors of the Company, are included in Profit & Loss Statement.
23. Income Tax Liability amounting to Rs.4, 417/- (Previous Year Rs.4, 417/-) & Rs.49, 762/- (Previous Year- Rs.49762/-) for the Assessment year 1993-94 & 1996-97 respectively, have not been provided for in the books as the same has been disputed & contested by the company and the matter is pending with Appellate Tribunal.
24. The Company's business activity falls mainly within a single primary segment i.e. financial services. Hence the disclosure requirement of Accounting Standard (AS) - 17 issued by the Institute of Chartered Accountants of India are, in the opinion of the management, not applicable.
25. a). Payment against Supplies from Small Scale and Ancillary undertakings are made in accordance with the agreed credit terms and to the extent ascertained from available information, there is no amount overdue as on 31/03/2013.
- b) Based on the information with the Company relating to the registration status of suppliers under Micro, Small and Medium Enterprises Development Act, 2006, there are no dues to micro, and small enterprises.
26. The Company is prima facie a "Non Banking Finance Company (NBFC)". Based on Notification no DNBS.223/CGM(US)-2011 dated 17<sup>th</sup> January, 2011 provision of Rs. 12,587/- has been made for Standard asset at 0.25% of the balance of such assets as at 31<sup>st</sup> March, 2013 which has been disclosed separately as 'Contingent Provision against Standard Assets' in Note 5. The Company has incurred loss during the financial year 2012-13 and, therefore, no amount has been transferred to Statutory Reserve Account.
27. Related Party Disclosures pursuant to Accounting Standard (AS) - 18 issued by the Institute of Chartered Accountants of India

### Related Parties and their Relationships:

Name of Related Parties	Nature of Relationships
M/s. Simplex Projects Ltd.	Entities in which Key Management Personnel or Relatives of Key Management Personnel have substantial interest
M/s. Bharat Gypsum Private Limited	Entities in which Director is a member

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## DATSON EXPORTS LIMITED

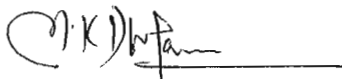
Material Transactions with Related Parties During the year ended 31<sup>st</sup> March 2013:

Particulars	Entities in which Key Management Personnel or Relatives of Key Management Personnel have substantial interest (Rs.)	Total (Rs.)
Rent Received	Rs. 96,420/-	Rs. 96,420/-
Finance, Hire and Service Charges Received.	Rs.4, 200/-	Rs.4, 200/-
<u>Outstanding Balances as on 31<sup>st</sup> March, 2013</u>		
Sundry Debtors	Rs.1,93,613/-	Rs.1,93,613/-
Current Liabilities	Rs.8,72,767/-	Rs.8,72,767/-

28. Previous year's figures have been re-arranged / regrouped wherever considered necessary.

In terms of our report of even date

For CHOPRA & COMPANY  
Chartered Accountants  
Firm Registration No.308035E



M. K. DUGAR  
(Partner)  
Membership No: 053684.

133, Canning Street, Kolkata-700001

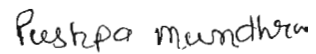
Dated the 28<sup>th</sup> Day of May, 2013

**DATSON EXPORTS LIMITED**

  
**Director**

(Director)

**DATSON EXPORTS LIMITED**

  
**Director**

(Director)

